



NEWS RELEASE

**FULCRUM BIOENERGY FILES REGISTRATION STATEMENT
FOR PROPOSED INITIAL PUBLIC OFFERING**

PLEASANTON, Calif., September 22, 2011 — Fulcrum BioEnergy, Inc., a producer of advanced biofuel from garbage, announced today that it filed a registration statement with the Securities and Exchange Commission for a proposed initial public offering of its common stock. The number of shares to be offered and the price range for the proposed offering have not yet been determined.

UBS Securities LLC will be acting as the book-running manager for the offering. The offering will be made only by means of a prospectus. When available, a copy of the preliminary prospectus may be obtained from UBS Securities LLC, via telephone at 1-888-827-7275 or by mail at UBS Securities LLC, Attention: Prospectus Department, 299 Park Avenue, New York, NY 10171.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This news release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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